

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1384 - HB 1594

March 5, 2009

SUMMARY OF BILL: Deletes the current \$25,000 or greater net worth requirement from the application for licensure as a staff leasing company or group.

ESTIMATED FISCAL IMPACT:

**Decrease State Expenditures – Not Significant/Employee
Leasing Program**

Assumptions:

- According to the Department of Commerce and Insurance, deleting this requirement from the application will require fewer processing steps for the staff. This decrease in steps will result in a not significant decrease in state expenditures.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Employee Leasing Program had a positive balance of \$93,350.41.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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